

This is an abridged prospectus containing salient features of the Prospectus dated on May 10th, 2024, (The “Prospectus”). You are encouraged to read greater details available in the Prospectus.

(Prospectus can be downloaded from the website of LM at <https://gyrcapitaladvisors.com/> and of the Company at <https://www.hoacfoodsindia.com/>

THIS ABRIDGED PROSPECTUS CONSISTS OF 12 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



HOAC FOODS INDIA LIMITED

REGISTERED OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
D-498, 1st Floor Palam Extension Sector-7 Dwarka, Raj Nagar - II, South West Delhi, New Delhi, Delhi, India, 110077	Ms. Bhawna Agarwal Company Secretary and Compliance Officer	Tel: +91 97178 38568 Email: info@attahariom.com	https://www.hoacfoodsindia.com/

DETAILS OF THE ISSUE

Type of issue	Fresh Issue Size	OFS Size	Total Issue Size	Issue Under 6(1)/ 6(2)	Share Reservation		
Fresh Issue	11,55,000 equity shares of face value of ₹ 10 each (“Equity Shares”) aggregating ₹ 554.40 Lakhs (“Issue”)	NIL	₹ 554.40 Lakhs	This Issue Is Being Made in Terms Regulation 229 of Chapter IX of The SEBI (ICDR) Regulations, 2018 As Amended		Non Retail Portion	Retail Portion
						5,28,000 Equity Share	5,34,000 Equity Share

These Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- NA.			
PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES			
Issue Price	₹ 48/-	Minimum lot size	3000 Equity Shares
Bid Opening Date	Thursday May 16, 2024	Initiation of Unblocking Funds/refunds	On or about Thursday May 23, 2024
Bid Closing Date	Tuesday May 21, 2024	Credit of Equity Shares to demat accounts of Allotees	On or about Thursday May 23, 2024
Finalization of basis of allotment with the Designated Stock Exchange	On or about Wednesday May 22, 2024	Commencement of Trading of EquityShares on the Stock Exchanges	On or about Friday May 24,, 2024
*For details of Basis of Issue Price, please refer to page 78 of the Prospectus.			
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES			

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under “Basis for Issue Price” beginning on page no. **Error! Bookmark not defined.** of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No

assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing

GENERAL RISK

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on page number Error! Bookmark not defined. under the section 'General Risks.

PROCEDURE

You may obtain a physical copy of the Application form and the Prospectus from EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"), syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of ("SEBI"), Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is www.sebi.gov.in, <https://gyrcapitaladvisors.com/>; and www.nseindia.com.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") i.e. www.nseindia.com; and the Lead Manager <https://gyrcapitaladvisors.com/>.

PRICE INFORMATION OF BRLM's*

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	Naapbooks Limited	GYR Capital Advisors Private Limited	-16.22%	-29.73%	-18.905%
2.	Ascensive Educare Limited		0.00%	-30.00%	14.61%
3.	Achyut Health Care Limited		0.00%	4.75%	-9.75%
4.	Dhyaani Tile and Marblez Limited		19.61%	82.35%	11.764%
5.	Veekayem Fashion and Apparels Limited		59.96%	22.67%	0.17%
6.	JFL Life Sciences Limited		-29.01%	-38.52%	-40.98%
7.	Sabar Flex India Limited		54.54%	44.54%	32.27%
8.	Mafia Trends Limited		-8.57%	-26.78%	-52.82%
9.	Pritika Engineering Components Limited		35.69%	-4.59%	8.62%
10.	Uma Converter Limited		21.21%	-6.10%	-12.88%
11.	Anlon Technology Solutions Limited		84.40%	-1.61%	163.95%
12.	Agarwal Float Glass India Limited		-9.52%	-14.29%	-13.09%
13.	Mcon Rasayan India Limited		87.5%	157.13%	230.25%
14.	Essen Speciality Films Limited		37.38%	21.00%	94.85%
15.	Srivari Spices & Foods Limited		199.17%	291.78%	591.90%

PRICE INFORMATION OF BRLM's*					
Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
16.	Basilic Fly Studio Limited		194.07%	194.07%	294.79%
17.	Maitreya Medicare Limited		65.36%	122.38%	-
18.	Trident Techlabs Limited		469.71%	-	-
19.	Kay Cee energy & Infra Limited		608.24%	-	-
20.	Maxposure Limited		170.60%	-	-
21.	Thaai Casting Limited*		102.14%	-	-
22.	Koura Fine Diamond Jewelry Limited*		-7.15%	-	-
23.	Naman In-Store (India) Limited*		-	-	-

* Companies have been listed on November 07, 2023, December 29, 2023, January 05, 2024, January 23, 2024, February 23, 2024, March 14, 2024 and April 02, 2024 hence not applicable.

Lead Manager to the Issue	Registrar to the Issue
GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahemdabad-380 054, Gujarat, India. Telephone: +91 8777564648 Email ID: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor Grievance E-mail: investors@gyrcapitaladvisors.com Contact Person: Mohit Baid SEBI Registration Number: INM000012810 CIN: U67200GJ2017PTC096908	KFIN TECHNOLOGIES LIMITED Selenium Tower- B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India. Tel No.: +91 40 6716 2222 Fax: +91 40 2343 1551 Website: www.kfintech.com ; Email: hoacfoods.ipo@kfintech.com ; Investor Grievance Email: einward.ris@kfintech.com ; Contact Person: Mr. M Murali Krishna SEBI Registration No.: INR000000221 CIN: L72400TG2017PLC117649
Details of Market Maker	Statutory and Peer Review Auditor of our Company
Giriraj Stock Broking private limited 4, Fairlie Place, HMP House -4 th Floor, Suite No-421A Kolkata-700001, India Telephone No : 033-400545179/9547473969 Email: girirajstock@yahoo.com Website: www.girirajstock.com Market Maker Reg No: 90318	M/s Krishan Rakesh & Co. 143, 2nd Floor, Kohat Enclave, Pitampura, Delhi-11, Delhi, Delhi-DL, India- 110034 Telephone no.: 011-40159075 Contact Person: K K Gupta, Partner Email: cakkg1958@gmail.com Website: www.krco.co.in Peer Review Number: 012607
Legal Advisor to the Issue	Legal Advisor to the Company
M/s. Vidhigya Associates, Advocates Address: 501, 5 th Floor, Jeevan Sahakar Building, Homi Street, Fort, Mumbai-400001 Contact Person: Rahul Pandey Tel: +91 8424030160 Email: rahul@vidhigyaassociates.com	N.A
Names of Syndicate Members: Not Applicable	

Name of Credit Rating Agency and rating or grading obtained, if any: Not Applicable	
Name of Debenture Trustee, if any: Not Applicable	
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 which is updated from time to time
SCSBs eligible as Issuer Banks for UPI	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 which is updated from time to time
Non Syndicate Registered Brokers: You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange (www.nseindia.com). For further details, see Chapter titled “Issue Procedure” beginning at page no. 196 of the Prospectus.	
Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the issue and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable). The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com).	

DETAILS OF PROMOTERS

Sr. No	Name	Individual /Corporate	Experience & Educational Qualification
1.	Mr. Rambabu Thakur	Individual	Aged 43 years, is the Promoter and Managing Director of our Company. For complete profile of Mr. Rambabu Thakur,, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled ‘Our Management –Brief biographies of Directors’ on page Error! Bookmark not defined. of this Prospectus
2.	Mrs. Gaytri Thakur	Individual	Aged 41 years, is the Promoter of our Company. For complete profile of Mrs. Gaytri Thakur, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled ‘Our Management –Brief biographies of Directors’ on page Error! Bookmark not defined. of this Prospectus
3.	Mr. Yashwant Thakur	Individual	Aged 23 years and Chairman and Non-Executive Director of our Company. He is a pursuing Business Administration in Retailing from Shivaji College, Delhi. He is having 1 year experience in FMCG Industry. In our company he is responsible for providing strategic direction to the Company in the competitive FMCG sector, with unique blend of theoretical knowledge and practical experience, he plays active role in marketing and branding and having visionary leader actively involved in the day-to-day operations of the business. His responsibilities extend to overseeing both owned and franchise retail stores, where his strategic acumen and hands-on approach plays a pivotal role in driving growth

BUSINESS OVERVIEW AND STRATEGY

Company Overview : We are engaged in the manufacturing of flour (chakki atta), herbs & spices, unpolished pulses, grains, and yellow mustard oil in our product range and markets & sell it in and around Delhi-NCR under the brand name “**HARIOM**” through our Exclusive Brand Outlets

Product / Service Offering : Our company deals in Range of products like range of nutritious flours, Indian spices like Haldi powder, Red Chilli Powder , Coriander Powder and Mustard Oil

Revenue Segmentation by Product/ service Offering: NA

Geographies Served: Our company operates its business mainly in India.

Revenue segmentation by geographies: All the revenue of our company is mainly derived from India.

Key Performance Indicators: Below are the details of company KPIs

Based on Standalone Financial Information

Particulars	For the period ended 31 st December, 2023	For the year ended March 31		
		2023	2022	2021
Revenue from Operations (₹ in Lakhs)	1,148.59	1,208.56	1,087.27	742.26
Growth in Revenue from Operations (%)	-	11.16%	46.48%	18.13%
Other Income (₹ in Lakhs)	6.12	10.49	6.76	4.02
Total Income (₹ in Lakhs)	1,154.71	1,219.05	1,094.03	746.28
EBITDA (₹ in Lakhs)	131.72	114.39	59.71	35.63
EBITDA Margin (%)	11.41%	9.38%	5.46%	4.77%
Profit After Tax (₹ in Lakhs)	74.50	58.79	27.33	12.85
PAT Margin (%)*	6.49%	4.86%	2.51%	1.73%
ROE (%)	23.60%	37.48%	27.87%	39.83%
ROCE (%)	23.43%	30.12%	21.97%	20.16%

* EBITDA margin is calculated as EBITDA as a percentage of total income and PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

Client Profile or Industries Served: B2C

Revenue Segmentation in Terms of Top 10 Clients or Industries: NA

INTELLECTUAL PROPERTIES

The details of trademarks/copyrights registered and used by our Company are: -

S.No.	Trademark/Copyright	Class	Nature of Trademark/Copyright	Status
1.	Trademark	30		Registered
2.	Trademark	30		Marked for Exam
3.	Trademark	30		Marked for Exam
4.	Trademark	30		Marked for Exam

Market Share: Not Ascertainable

Manufacturing plant if Any: Village Bhondsi Near Geeta Nand Ashram Sohana Gurugram-122012.

Employee Strength: team comprising of 12 employees, as of December 31, 2023

DETAILS OF BOARD OF DIRECTORS:

Sr.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	MR.RAMUBHAI THAKUR	Managing Director	Mr. Rambabu Thakur , aged 43 years, is the Founder Promoters and Managing Director of our Company. He has been on the Board of Directors of our Company since incorporation. He has been appointed as the Managing Director of the Company for a period of five (5) years with effect from November 02, 2023, till November 01, 2028. He has completed higher secondary education. He is responsible for the overall management of our Company, all aspects of production, ensuring efficiency and adherence to quality standards and plays pivotal role in consistent growth and profitability. Further, he has an experience of more than 5 years in the business of FMCG industry	Indian Companies: Nil Foreign Companies: Nil
2	MRS.GAYTRI THAKUR	Director	Mrs. Gaytri Thakur aged 41 years, is one of the Promoter and Executive Director of our Company. She has been on the Board of Directors of our Company since incorporation. She is having more than 5 years of experience in this Industry in ensuring the quality and consistency of both raw and finished spices and proven track record in managing spice recipe formulas to meet and exceed industry standards	Indian Companies: Nil Foreign Companies: Nil
3	MR.YASHWANT THAKUR	Non-Executive Director and Chairman	Mr. Yashwant Thakur aged 23 years and Chairman and Non-Executive Director of our Company. He is a pursuing Business Administration in Retailing from Shivaji College, Delhi. He is having 1 year experience in FMCG Industry. In our company he is responsible for providing strategic direction to the Company in the competitive FMCG sector, with unique blend of theoretical knowledge and practical experience, he plays active role in marketing and branding and having visionary leader actively involved in the day-to-day operations of the business. His responsibilities extend to overseeing both owned and franchise retail stores, where his strategic acumen and hands-on approach plays a pivotal role in driving growth	Indian Companies: Nil Foreign Companies: Nil
4	MR. MUKESH GARG	Non-Executive Independent Director	Mr. Mukesh Garg aged 39 years is the Non-Executive Independent Director of our Company. He is graduated from University of Delhi with a Bachelor of Arts degree in the year 2007. He has more than 10 year experience in the FMCG Industry as Sales Professional	Indian Companies: Nil Foreign Companies: Nil
5	Mrs. Mamta	Non-executive Women Independent Director	Mrs. Mamta aged 46 years is the Non-executive Women Independent Director of our Company. He is graduated from Jai Prakash University Chapra with a Bachelor of Arts (Hons.) degree in Psychology in the Year 2002. She has overall 3 years experience in the Marketing. With a keen interest in the dynamics of human behaviour, she transitioned her skills seamlessly into the realm of sales and marketing and been awarded with Certificate of Achievement in 2016 for her	Indian Companies: Nil Foreign Companies: Nil

			outstanding performance as the Sales and Marketing Head.	
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OBJECTS OF THE ISSUE

(₹ in lakhs)

Sr. No.	Particulars	Total Estimate Cost	Amount deployed till May 10 th 2024	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization*
					Fiscal 2024-2025
1.	To Meet Working Capital Requirements	350.00	0.00	350.00	350.00
2.	General Corporate Purpose	145.50	0.00	145.50	145.00
3.	Public Issue Expenses	58.90	10.56	58.90	48.34
Total		554.40	10.56	543.84	554.40

*To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Objects, as per the estimated schedule of deployment specified above; our Company shall deploy the Net Proceeds in the subsequent Financial Years towards the Objects. Due to general business exigencies, the use of issue proceeds may be interchangeable.

Our Company has not made any public issue or right issue to the public since its incorporation and hence promise vis- a-vis performance is not applicable.

Name of Monitoring Agency: As the Net Proceeds of the Issue will be less than ₹ 10,000 Lakh, under the SEBI Regulations, it is not mandatory for us to appoint a monitoring agency.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - Not Applicable

Terms of Issuance of Convertible Security, if any- Not applicable

Convertible securities being offered by the Company	Not applicable
Face Value / Issue Price per Convertible securities	Not applicable
Issue Size	Not applicable
Interest on Convertible Securities	Not applicable
Conversion Period of Convertible Securities	Not applicable
Conversion Price for Convertible Securities	Not applicable
Conversion Date for Convertible Securities	Not applicable
Details of Security created for CCD	Not applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue
1.	Promoter & Promoter Group	2688010	99.99
2.	Public	200	0.01
Total		2688210	100

Number / amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable

RESTATED AUDITED FINANCIALS (otherwise)

(₹ in Lakh except mentioned)

Particulars	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from operations (Net)	1,208.56	1,087.27	742.26
Net Profit/(Loss) before tax and extraordinary items	81.51	37.76	17.73
Net Profit/(Loss) after tax and extraordinary items	58.79	27.33	12.85
Equity Share Capital	21.70	21.70	10.00
Reserve and Surplus	135.16	76.37	22.26
Net Worth	156.86	98.07	32.26
Basic & Diluted Earnings per Share (₹) (Post Bonus)	3.19	2.31	1.51

INTERNAL RISK FACTORS

Below are the Top 5 Risk Factors as per the Prospectus:

1. We are required to obtain, renew or maintain statutory and regulatory permits, licenses and approvals to operate our business and our manufacturing facility, and any delay or inability in obtaining, renewing or maintaining such permits, licenses and approvals could result in an adverse effect on our results of operations
2. We do not manufacture some of our products such Pulses, Rice, Raw or Sabut Spices, Grains and Millets and Sugar and jaggery etc in our own capacity but procure the same from third party suppliers
3. We operate in highly competitive markets, and the scale and resources of some of our competitors may allow them to compete more effectively than we can, which could result in a loss of our market share and a decrease in our net revenues and profitability
4. Our Company has applied for registration of the trademarks in its name. Until such registration is granted, we may not be able to prevent unauthorised use of such trademarks by third parties, which may lead to the dilution of our goodwill
5. There have been instances of delays of certain forms which were required to be filed as per the reporting requirements under the Companies Act, 2013 to RoC

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

There are no pending Litigation against our Company nor against our Promoters or Directors of the company except mentioned below;

Nature of Case	Number of cases / Notices issued	Amount involved
Litigations involving our Company	Nil	Nil
Litigation Involving Actions by Statutory/ Regulatory Authorities;	Nil	Nil
Proceedings involving issues of moral turpitude or criminal liability on the part of our Company;	Nil	Nil
Proceedings involving Material Violations of Statutory Regulations by our Company;	Nil	Nil
Matters involving economic offences where proceedings have been initiated against our Company;	Nil	Nil
Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold or are otherwise material in terms of the Materiality Policy, and other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company;	Nil	Nil
Litigation involving our Directors and Promoters	Nil	Nil
Litigation involving our Subsidiaries	Nil	Nil
Litigation involving our Group Companies (Taxes)	Nil	Nil
Litigation by our Group Companies;	Nil	Nil

A. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any

There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.

B. Criminal Proceedings against the promoters. - N.A.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.